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THE HONORABLE DARRELL ISSA

Congratulating the Cubic Corporation

Thursday, March 5, 2009

Madam Speaker, I rise today to recognize and congratulate Cubic Corporation, a San Diego-based company celebrating 50 years as a publicly traded entity. In fact, on March 5, 2009, executives from Cubic were invited to the New York Stock Exchange to ring the opening bell to mark the occasion.

Since its founding in 1951 and subsequent status as a publicly traded company in 1959, Walter J. Zable, Chairman and CEO, has been at the helm.

I've known Walt for many years and this celebration not only marks a 50-year milestone for Cubic, but serves as a remarkable testament to the wisdom and good business sense of Mr. Zable.

While Cubic has experienced its share of business challenges, Mr. Zable has kept adhering to commonsense business tenets that steady the ship and allow Cubic steady, sustainable growth.

Cubic has followed a strong and responsible business philosophy, allowing it to achieve solid growth over many years along with the ability to weather several economic downturns --including the one the country currently faces.

While there are other companies that have had more spectacular growth than Cubic, many have suffered equally spectacular downturns as well. Cubic, under the leadership of Mr. Zable, has maintained a considered common-sense approach to its businesses thus returning stable, sustainable growth.

From its humble beginnings almost 60 years ago, Cubic is now an enterprise with \$881 million in 2008 sales and an employer of more than 7,000 people worldwide. The markets that it works in--Defense and Transportation--are much needed in this tumultuous world and Cubic holds a strong position in these markets.

Today the company now operates in more than 45 countries with the largest foreign customer being the United Kingdom.

Indeed, in these difficult economic times, Cubic stands as a true American success story.